

Energy Efficiency: Taking Responsibility

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San Miguel Power Association, Inc.
2008 Annual Report

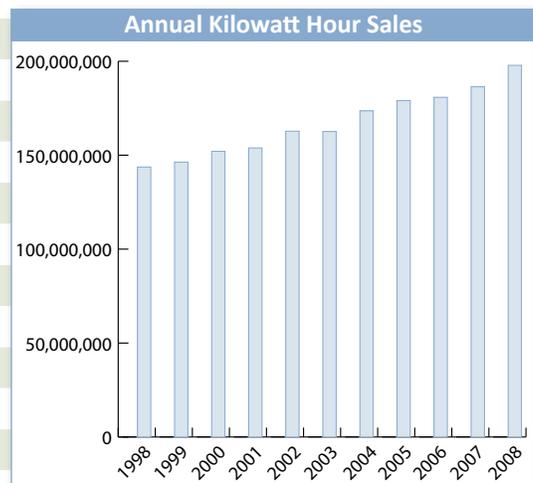
Thank you for attending your 2008 Annual Meeting of Members. San Miguel Power Association, Inc. is your member owned, locally controlled electric cooperative. Since 1938, we have been supplying safe, reliable and responsible electric power to our members. As a member/owner of SMPA you have a voice in our future. Each member is represented by a democratically elected representative who sits on the SMPA Board of Directors. Your Director is given the task of representing your needs and interests. The following report will show you what your co-op has been doing for the past year. We hope you take an active role in its future. **That's the cooperative difference.**

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2008 at a glance:

Year Incorporated	1938
Power Source	Tri-State Generation & Transmission
Source of Loan Funds	Rural Utilities Service (RUS) Cooperative Finance Corp (CFC) CoBank - National Bank for Co-ops
Counties Served	Montrose, San Miguel, Dolores, Mesa, San Juan, Hinsdale, Ouray
Offices	Nucla, 170 W 10th Ave. Ridgway, 720 N Railroad St.
Monthly Board Meeting	3rd Wednesday Monthly
Annual Meeting	1st Saturday in June
Full Time Employees	58
Members	9,448
Meters	12,698
Miles of Line	1,881
Members per Mile	5.02
Meters per Mile	6.75
Square Miles of Service Area	3,686
2008 Overall Peak KW Demand	43,337
Residential KWH Charge	\$0.128623
Avg. KWH per Month per Residence	849
KWH Sold	197,834,451



2008 annual report to members:



Kevin L. Ritter
General Manager/CEO

On behalf of the Board of Directors and employees, we would like to welcome you to the 2008 Annual Meeting of Members of San Miguel Power Association, Inc. This year marks our 70th anniversary meeting, and we have planned a little celebration in honor of that milestone.

During the past 12 months, San Miguel Power has continued to change and evolve. Since last June, we have seated three new board members. With the decision by Director Forrest not to run for reelection, we will seat at least one new director this June. In addition, District 7 is being contested by three candidates. New directors bring new ideas and perspectives to the Board, and the strategic direction of SMPA reflects that. This year's theme, "Energy Efficiency: Taking Responsibility," reflects the Board's commitment to listen to the members. In our member survey last September, energy efficiency was one of the most important topics identified.



Wes Perrin
Board President

We have continued our commitment to our core business, which is providing reliable and cost effective electric energy to our members. At the same time, we have increased our efforts in promoting clean renewable sources of energy. We have partnered with our members, the Colorado GEO office, and our communities to bring local renewable programs to the forefront. Our Board of Directors recently set a strategic goal for SMPA to become a leader in our industry, by setting high standards in energy efficiency and promoting the use and development of renewable energy. We are currently working on several potential renewable projects.

We know there are many challenges and hurdles ahead, not the least of which, is ensuring that electricity stay as affordable as possible for all our members. In addition, there will be regulatory, financial and technological challenges. Our nation and the world have set a course of addressing and improving the environment of our planet. We think our industry is ready to face those challenges. It will take time, effort, and resources, but we are committed to moving ahead.

It will be busy! But, our Board is committed to this strategic direction and will continue to listen to the voices of all our members in directing the future of our cooperative.

Wes Perrin
President

Kevin L. Ritter
General Manager/CEO

board of directors:

SMPA's Board of Directors is a seven member board with elections occurring annually for different districts. Your director representative serves on the board for a four year term and is responsible for identifying SMPA's strategic goals for the future.

Contact Your Representative:

District 1: Kenneth Barnes
barnesnucla@hotmail.com; (970) 864-7978

District 2: Wes Perrin
wes@telluridecolorado.net; (970) 708-1021

District 3: Molly Poiset
molly@mollypoiset.com; (970) 967-2020

District 4: Michael Saftler
msaftler@montrose.net; (970) 728-6549

District 5:* Tony Forrest
tforrest@mvcable.net; (970) 729-3431

District 6: Marcus Wilson
marcus@ridgway.us; (970) 626-5452

District 7:* Jerry Hoffer
silvrton@gmail.com; (970) 387-5676

** election year*



Wes Perrin
Board President
District 2



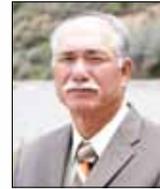
Marcus Wilson
Vice President
District 6



Tony Forrest
Secretary/Treasurer
District 5



Jerry Hoffer
Asst. Secretary/Treasurer
District 7



Kenneth Barnes
Director
District 1



Molly Poiset
Director
District 3



Michael Saftler
Director
District 4



the cooperative difference:

When you hear the word local, think of your electric cooperative. The fact that SMPA is a locally owned company – owned by the members we serve - keeps us focused on your needs and local priorities.

SMPA is a local business, owned by the people it serves. That means conducting business via a local, member elected Board of Directors. It's the "people" part - the personal involvement, the grassroots activities - that characterizes what electric co-ops are all about.



~ NOTICE ~

Annual Meeting of Members

The 2008 Annual Meeting of Members of San Miguel Power Association, Inc. will be held on the 6th day of June, 2009 at the Ouray Town Park, located at 1200 Main Street, Ouray, Colorado.

Registration	9:00 am
Business Meeting	10:00 am
Lunch	12:00 pm

1. Call Meeting to Order & National Anthem.
2. Reading of Notice of the Meeting and Proof of Publication and/or Mailing thereof.
3. Determination of Quorum.
4. Introduction of Guests.
5. Introduction of Teller Committee Members.
6. Introduction of Candidates & Election of Directors.
7. Reading of the unapproved minutes of the 2007 Annual Meeting of Members and the taking of necessary action thereon.
8. Treasurer Report.
9. President's Report.
10. General Manager Report.
11. Unfinished Business.
12. New Business.
 - A. Question and Answer Session
13. Presentation of SMPA Scholarship Checks.
14. Door Prizes (must be present to win).
15. Adjournment.

SMPA's commitment to you begins with helping you keep your electric bill as low as possible. We deliver service to you at the cost of service. There are no hidden fees and no profits for investors in faraway cities. Any money left over after covering all costs of doing business, is allocated back to the members and stays in our community, strengthening the well being of our towns and neighborhoods.

Because SMPA is so closely linked to our communities, there are countless examples of activities that have the "co-op touch": conducting safety programs at schools, fire districts and local businesses; helping members with appliance replacements; sponsoring local fairs and events; working with community organizations to improve energy efficiency; providing opportunities for local renewable energy development; funding higher education opportunities for local youth - the list goes on and on.

It is precisely because SMPA is a local business, owned by its member-consumers and staffed by local professionals, that it is in a good position to listen and respond to your needs. All these things - helping consumers save energy, economic development, and volunteerism - point to one thing: your electric co-op and its staff are more than just an electric utility. They are an integral part of the community. That's why SMPA will continue to do everything we can to improve the quality of life in your community.

Why would an electric utility be involved in these kinds of activities? Because SMPA has always played an important role in our communities. Service means not only making sure the electricity is flowing, but also, making sure that the community and its citizens are thriving and prospering. Service means helping friends, neighbors and business colleagues on Main Street and nearby - the people you see on a day-to-day basis. Service means reaching towards new horizons to make life better for everyone.

San Miguel Power is a company that cares about the people it serves. That service goes a long way beyond keeping the lights on. It's neighbors helping neighbors. That's what it's all about - that's the electric co-op tradition.



2007 annual meeting minutes:



San Miguel Power Association, Inc.

ANNUAL MEETING OF MEMBERS MINUTES

June 7, 2008 – Norwood, Colorado

1. Call Meeting to Order

The meeting was called to order by President Gary Yamnitz at 10:00 a.m. He welcomed all the member/consumers in attendance and introduced distinguished guests.

2. Reading of Meeting Notice and Proof of Publications

Secretary/Treasurer Arnold read the published meeting notice aloud. The proofs of publications were available for member inspection.

3. Determination of a Quorum

President Yamnitz asked staff for confirmation that a quorum was present. Staff confirmed that a quorum was present.

4. Introduction of Teller Committee

Teller Committee members Bob Risch, Ouray and Bob Saunders, Telluride were introduced.

5. Introduction of Candidates and Election of Directors.

President Yamnitz introduced the candidates for Director District 1: Gayland Thompson and Mel Staats. The candidates for Director District 4 were introduced: John Arnold (incumbent) and Michael Saftler. Each candidate was given five minutes to address the membership.

6. Approval of the 2006 Annual Meeting minutes.

President Yamnitz entertained a motion to dispense with the reading of the 2006 meeting minutes. A motion and second were made from the floor to approve the meeting minutes as presented. The motion was voted on and carried.

7. General Manager & President's Report

President Yamnitz and General Manager Ritter together reported on what lies in the future for San Miguel Power Association. The report described SMPA being in an era of rebuilding with the hiring of its new General Manager, Kevin Ritter. The new General Manager is tasked with a new commitment of establishing a level of trust, cooperation, and partnership with the communities SMPA serves. SMPA will need to develop strong lines of communication within the company and with members and communities. Directors want to expand the use of renewable resources to the extent it is prudent, keeping in mind the impact to member's bills.

The Board of Directors shared a desire to make decisions that reflect the direction the membership desires. A membership survey will be conducted. The answers will give a cross section of the entire membership and help set future strategic direction. The survey will look at different geographic areas within the service territory so as to be responsive to local area concerns regarding rates, curbing demand and renewable resource costs.

Manager Ritter reported that the financial health of SMPA is strong. The membership was shown slides that outlined the Operating Tier, Operating DSC, Equity Ratio, Total Plant, Revenue, Operating Margin, and Total Margin numbers. Efforts will continue to make the cooperative run as efficient as possible. SMPA plans on borrowing up to 3 million dollars to fund new construction.

Manager Ritter reported he was pleased with the overall reliability of the system, but that SMPA must continually maintain the system to keep up the level of reliability, and to monitor and stay ahead of load growth and the challenges that come with it.

Manager Ritter reported the Board has authorized a cost of service and rate study which will give a current look at costs to serve each of the rate classes versus the revenue produced by each class. Changes may then be implemented to ensure rate equity between classes. Directors will have the opportunity to evaluate and implement rates that are an incentive to use energy wisely, such as energy efficiency, time of use, and demand reduction.

The Board of Directors recognized that renewable energy is a pivotal issue for SMPA members. \$150,000 was approved in the 2008 budget to evaluate local renewable projects in our area. Rebate programs for renewable energy installations at homes and businesses were developed for up to a \$3,000 rebate per installation with half of the funding reimbursed from the Governors Energy Office. The Board approved initiating a funding and administrative partnership with The New Community Coalition to work together to promote sustainability and renewable energy in our service territory.

8. New Business

New Business and questions were accepted from the floor.

Members asked about the membership bringing member initiatives to the attention of the Board or having the membership have the final say in decisions.

Members expressed concern on the Nucla-Telluride line rebuild and not having a cap on construction costs. Ken Anderson, General Manager of Tri-State Generation and Transmission was invited from the audience to answer the question. He also outlined renewable projects that Tri-State is seeking requests for proposals on.

9. Presentation of SMPA Scholarship Checks.

Scholarship recipients were introduced by Directors and awarded their checks.

10. Door Prizes

Door prizes of \$100 & \$250 were awarded to winning ticket holders.

11. Meeting adjourned

a glance to the past:

1879: Thomas Edison invents the incandescent lightbulb.

1888: Nikola Tesla invents the alternating current system.

1913: Western Colorado Power is formed.

1938: SMPA is officially incorporated as a Rural Electric Cooperative.

1939: World War II begins.

1941: SMPA elects the first electric cooperative female board members.

1952: Western Colorado Power agrees to sell SMPA all the power it needs.

1952: Tri-State Generation & Transmission is formed by 26 rural electric cooperatives.

1954: SMPA adds 300 new members.

1972: Western Colorado Power merges into Utah Power and Light.

1975: Utah Power and Light is forced to sell part of its Western Colorado Power territory. SMPA acquires Telluride, Rico, Ouray, Silverton, Ridgway and parts of Colona.

1992: Colorado-Ute Electric Association goes bankrupt and is reorganized and acquired by Tri-State. As a result, SMPA becomes a member cooperative of Tri-State.

1998: SMPA constructs a new district office in Nucla, CO.

2002: SMPA constructs a second district office in Ridgway, CO.

2008: SMPA celebrates 70 years of service.



2008 financial statement:

As a member owned cooperative, financial solidarity is important for SMPA and our members alike. SMPA is a not-for-profit company, meaning all financial decisions are made with your best interests at heart.

Introduction: 2008 proved to be another solid year for SMPA, with revenue increasing by 9.6%. With the exception of our wholesale power cost, our general operating expenses for 2008 were slightly less than the previous year. However, the cost of power rose by 14.6%. As our costs increased, SMPA was forced to enact a rate increase of 5.8% in April of 2008.

SMPA's balance sheet is in a good position with equity at 48.6% as compared to 45.2% last year. At year's end our current ratio, which is a measure of liquidity, was a respectable 1.49 as compared to 1.11 at the end of 2007.

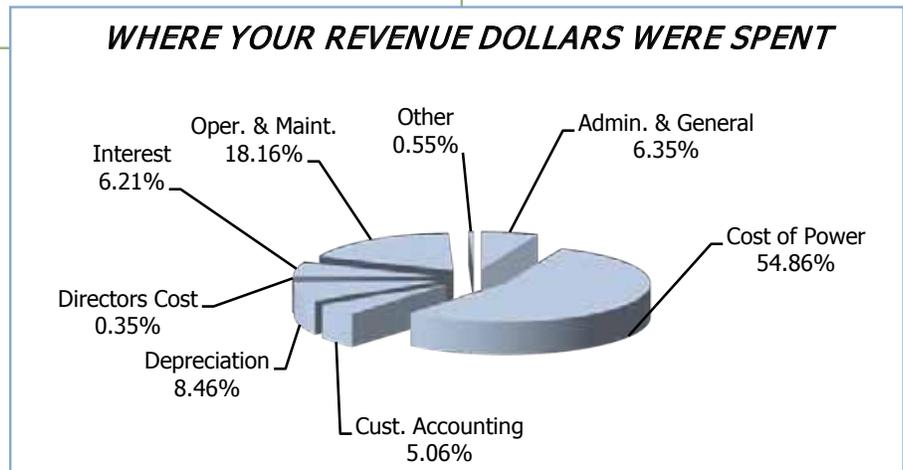
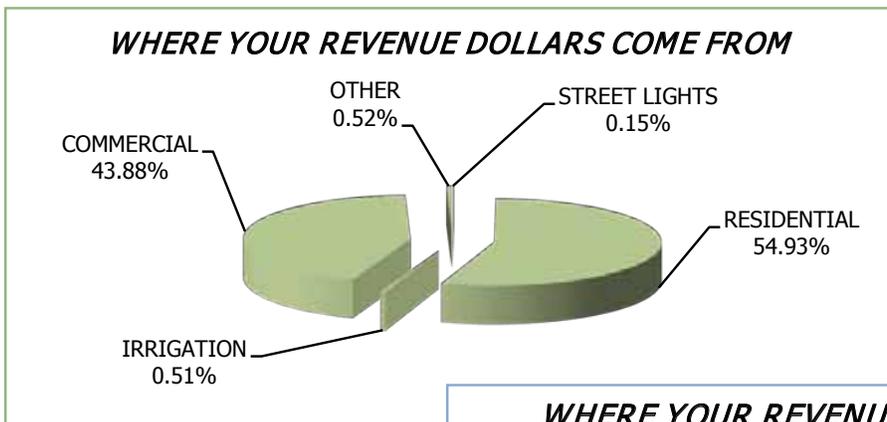
What does this mean for you? SMPA's financial condition is strong and stable. With continued responsible and conservative practices, SMPA will remain financially solid well into the future.

Operating Revenue		
	2008	2007
Residential	\$14,006,958	\$12,699,658
Commercial	\$11,189,984	\$10,209,424
Large Power Primary	\$0	\$0
Irrigation	\$131,268	\$120,758
Street Lights	\$38,960	\$58,840
Other Revenues	\$132,399	\$167,273
Total Operating Revenue	\$25,499,569	\$23,255,953

Expenditures		
	2008	2007
Cost of Purchased Power	\$13,215,957	\$11,532,581
Transmission Expense	\$125,413	\$110,785
Distribution Expense	\$4,249,918	\$4,214,421
Consumer Accounting Expense	\$1,002,815	\$1,009,318
Consumer Service & General Expense	\$215,148	\$250,564
Administration & General Expense	\$1,613,921	\$1,570,614
Depreciation	\$2,037,079	\$2,022,995
Tax Expense	\$0	\$0
Interest Expense	\$1,495,643	\$1,537,977
Other	\$133,089	\$182,995
Total Cost of Electric Service	\$24,088,983	\$22,432,183

Balance Sheet Assets		
	2008	2007
Total Utility Plant	\$64,781,957	\$64,502,216
Less: Reserve for Depreciation	\$19,282,034	\$18,418,929
Net Utility Plant	\$45,499,923	\$46,083,287
Reserve Funds & Investments	\$14,800,362	\$13,544,035
Other Investments	\$0	\$0
General Funds	\$1,207,324	\$1,252,123
Accounts Receivable - Net	\$2,809,359	\$2,426,721
Material Inventory	\$1,146,598	\$997,145
Prepayment & Other Assets	\$1,345,877	\$93,999
Total Assets	\$66,809,443	\$64,397,310

Balance Sheet Liabilities & Equity		
	2008	2007
Total Equities & Margins	\$32,489,345	\$29,083,696
Total Long Term Debt	\$27,720,525	\$29,629,267
Note Payable	\$0	\$0
Current & Accrued Liabilities	\$4,348,351	\$3,355,509
Deferred Credits	\$2,251,222	\$2,328,838
Total Liabilities & Equity	\$66,809,443	\$64,397,310





energy efficiency:

It's a fact - energy prices are rising. SMPA may not be able to change this fact, but we can help you find solutions to minimize the impact on your bank account. By improving your energy efficiency, you can lower your electric bill. How much? That depends on you. There are 'no cost' steps such as unplugging unused appliances and devices, as well as, larger investments such as re-insulating your entire home and replacing existing appliances with ENERGY STAR models. It's the homeowners responsibility to take the steps, big or small, toward greater energy efficiency. SMPA can show you where to start.

Rebates: Energy Efficiency is often called the “low hanging fruit” as it offers people simple and affordable ways to make big changes in their energy consumption. Efficient practices can be incorporated into any stage of a home - from new construction to older structures.

SMPA is constantly thinking of ways to help our members take advantage of these simple solutions. That means making it affordable for members to replace and upgrade existing appliances and other systems with energy efficient ones.

We offer a variety of rebates that can cut the cost of new appliances by 10% or more. How do you know what appliances qualify? It's simple - just look for the ENERGY STAR logo when purchasing new appliances.

For many of your new appliances you'll receive money back from SMPA and Tri-State Generation & Transmission. In addition to energy efficient appliances, rebates are also available for water heaters, heat pumps and motors. Also, be sure to check the Colorado Governor's Energy Office website, www.colorado.gov/energy, for additional tax rebates your new purchase may qualify for.

Item	Available Rebate
	Per/Ton
Ground Source Heat Pump	\$200
	Per/Unit
Water Heater	\$100
Water Heater (lifetime warranty)	\$275
Water Heater (super de-heater)	\$200
Refrigerator	\$80
Freezer	\$80
Washing Machine	\$80
Dishwasher	\$60
	Per/hp
Premium Electric Motor	\$10 - \$14

Lighting the Way: SMPA is committed to projects that utilize current technologies to improve quality of life while using substantially less energy. This exact commitment led to the realization of a very special LED light project. Through joint efforts between SMPA, the City of Ouray, Tri-State Generation & Transmission and the Governor's Energy Office, Ouray will soon be exchanging their aging street lights for state of the art, LED technology. Ouray will make a complete transition from mercury vapor lights to LED lighting by early summer.

SMPA committed \$15,000 to the Ouray Streetlight project. Accordingly, our power provider, Tri-State, agreed to provide matching funds.

All 101 of the City's current lights will be converted to LED lights, lowering their energy usage significantly. This conversion to LED street lighting will save the city a substantial amount of money per year.

LED technology has many advantages over traditional light sources, including lower energy consumption and a longer lifespan. Unlike traditional incandescent lighting, LEDs don't have a filament that can burn out and they don't produce excess heat.

SMPA believes energy sustainability begins with conservation, and the conversion to LED street lights is an ideal opportunity for Ouray to save energy and money.

Estimating Appliance & Home Electronic Energy Use: If you're trying to decide whether to invest in a more energy-efficient appliance or you'd like to determine your electricity loads, you may want to estimate appliance energy consumption. You can usually find the wattage of most appliances stamped on the bottom or back of the appliance, or on its nameplate. The wattage listed is the maximum power drawn by the appliance. Since many appliances have a range of settings (hairdryers), the actual amount of power consumed depends on the setting used at any one time.

You can use this formula to estimate an appliance's energy use:

Wattage × Hours used per day × Days used per year ÷ 1000 = Kilowatt-hour (kWh) consumption per year

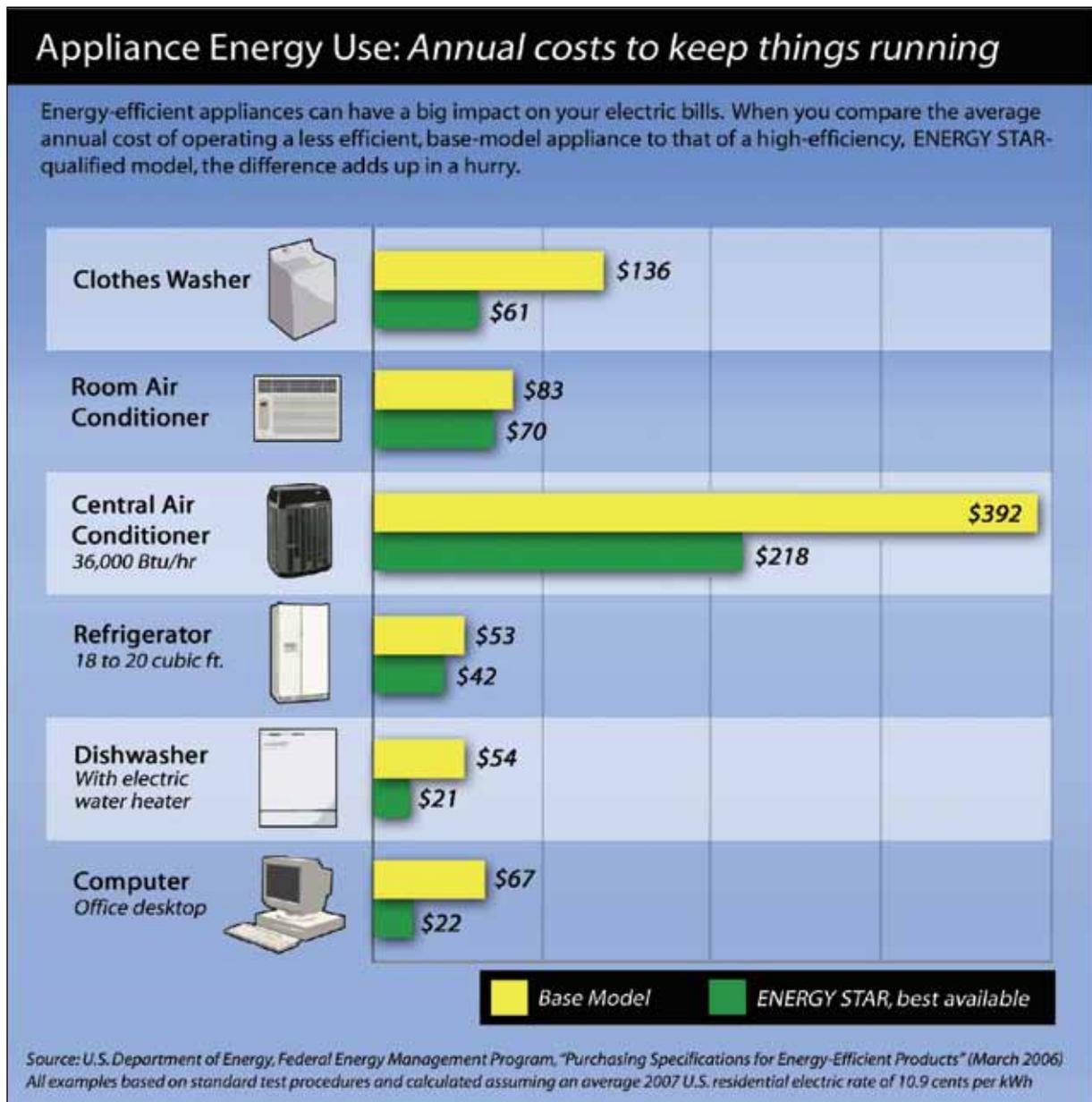
For example: Personal computer (120 Watts) and monitor (150 Watts).

(120 Watts + 150 Watts) × 4 hours per day × 365 days per year ÷ 1000 = 394 kWh/year

Then, calculate the annual cost to run an appliance by multiplying the kWh per year by SMPA's rate per kWh consumed: *394 kWh × \$0.1302283 (SMPA's rate) = \$40.98 per year*

Source: U.S. Department of Energy - Energy Efficiency and Renewable Energy

Additionally, our website, www.smpa.com, has a list of local energy auditors who can evaluate your home's energy efficiency. They'll help you set priorities and identify the most important steps to improve your energy usage. Touchstone Energy also provides useful online tools, valuable tips and resources designed to create greater home comfort and promote energy efficiency at www.touchstoneenergysavers.com/homeSavings.html.





renewable energy:

San Miguel Power Association, Inc. has several renewable energy programs available to its members. With an increased focus on the preservation of our world, SMPA is dedicated to providing reliable power while being environmentally responsible. Rural electric co-ops, like SMPA, are well ahead of the curve when it comes to investing in renewable resources. In fact, 11 percent of the power co-ops deliver nationwide comes from renewables, compared to 9 percent for the entire utility industry. In years ahead, co-ops will bring much more renewable power on-line.

Green Blocks: The Green Block program is an SMPA renewable energy initiative that allows members to purchase renewable energy credits, called RECs, to offset their monthly energy consumption. These credits are called Green Blocks and cost \$1.00 per block, per month. Each block sold is equivalent to 100 kilowatt hours of renewable energy. The average home uses around 800 kilowatt hours per month, therefore, most members would need eight Green Blocks to offset their energy consumption. The cost is added to your monthly bill.

The money generated from Green Block purchases ensures the future development and utilization of renewable energy. For every \$1.00 collected, 60 cents goes directly into the SMPA renewable energy fund, which pays rebates to members who install renewable energy systems on their homes or small business. That means your support of renewable energy stays close to home.

Regardless of its generation source, all electricity is placed on the same grid system together. Although members cannot be sure the electricity flowing through their home is renewable, by purchasing Green Blocks, members guarantee the generation and use of renewable energy. Much of the renewable energy SMPA purchases comes from a local hydro project in Ouray and is supplemented by wind farms in eastern Wyoming and western Nebraska.

Call our customer service representatives today to determine the number of Green Blocks you'd like to purchase.

2008 Total Blocks	Avg. Blocks/Month	Total KWH Offset
50,466	4,206	5,046,600

Green Cents: The Green Cents program is a simple and easy way for members to raise money to support community renewable energy and energy efficiency programs. Members can choose to have their monthly bill rounded up to the nearest dollar. For example, if your bill is \$72.37, you'll pay \$73. The extra cents go into the renewable energy fund, which is used for the development of renewable energy and conservation programs within SMPA's service territory. On average, members will spend less than \$7 a year, and they may cancel participation at any time.

Call our customer service representatives today to join our growing list of members who support renewable energy.

2008 Avg. Participants/Month	Avg. Dollars/Month	Total Dollars Collected
386	\$160	\$1,928.02

Renewable Energy Rebates: SMPA introduced renewable energy incentives in June of 2008, in partnership with the Governor's Energy Office (GEO) and the New Community Coalition (TNCC). The rebates were available June 2008 through June 30, 2009. In total, SMPA committed \$120,000 to the PV and Solar hot water rebate programs with matching funds from the GEO. The program was an undeniable success, as most of the funds have been allocated prior to the June 30, 2009 deadline.

Rebates were available for members installing solar photo-voltaic or thermal systems on their homes or small businesses. In 2008, the rebates provided members with a return of \$2 per watt, with a maximum of \$3,000. In 2009, the return was \$3 per watt, with a maximum of \$9,000. These incentives allowed members to offset a portion of their investment in local renewable energy. Thus far, 12 PV systems have been rebated with more near completion. The rebated systems will produce approximately 55,000 kWhs per year to help offset the purchase of energy from the grid. While the rebate program's future has not been decided, SMPA will continue its commitment to the development of local renewable energy resources.

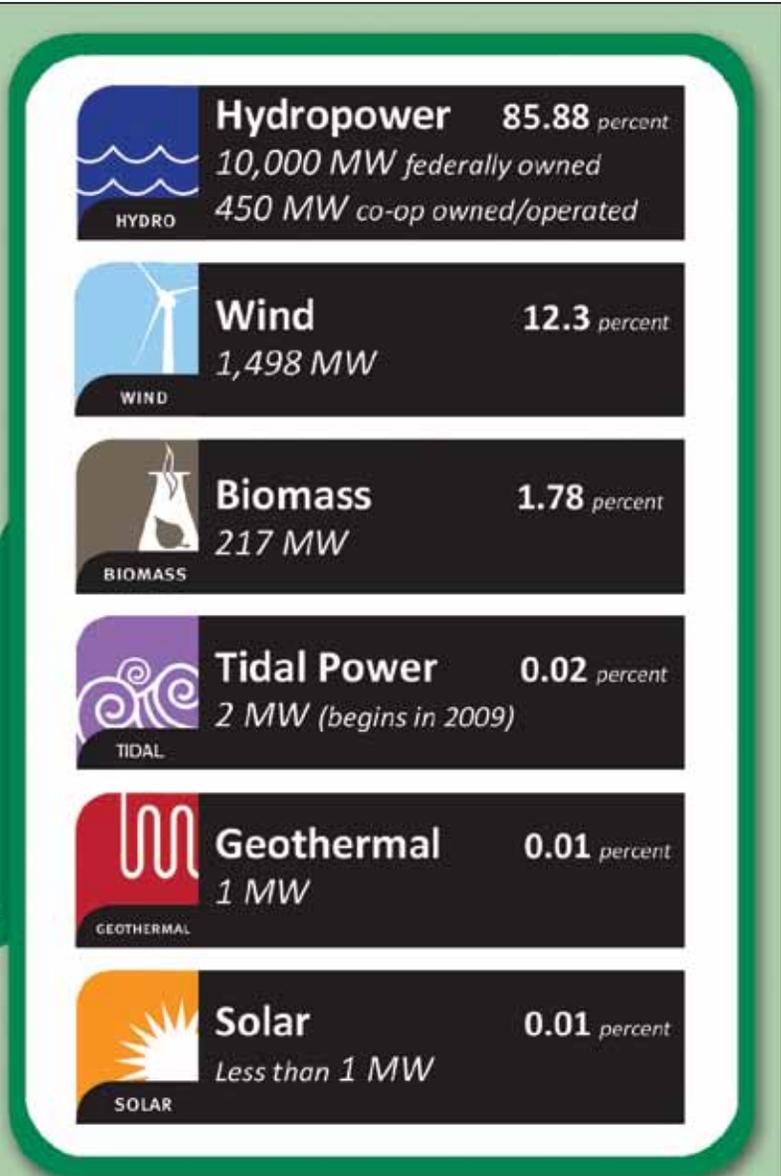
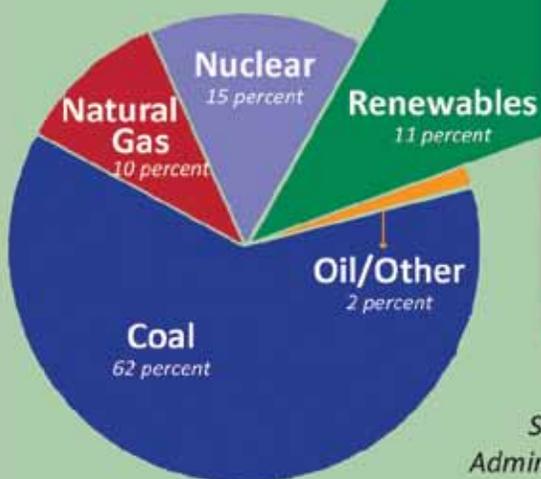
Local Renewable Projects: There’s certainly a buzz in rural circles these days about renewable power. Wind farms, for example, are generally built on wide-open spaces or ridgetops; methane gas from livestock waste can be burned to produce power; trees, grass, and crop stalks can be shoveled into boilers or converted to other forms of fuel.

Because most renewable energy projects take root in rural America, electric co-ops are at the forefront of this new and exciting wave of generation technology. Co-ops own and operate about 1,000 MW of renewable projects utilizing biomass, wind, solar, and small-scale hydropower. And 750 rural electric systems offer green power to their members. Those are numbers to be proud of.

San Miguel Power Association is active in the development of local renewable energy projects. Currently we are evaluating projects for two large photovoltaic (PV) farms and several hydro projects. Our focus on local renewable generation means we are improving the sustainability of our communities through energy production and financial investments. The Board of Directors has made it a goal to purchase as much local renewable energy as possible. SMPA staff is working with Tri-State staff to refine policies and processes in order to smooth the progress of purchasing locally produced renewable energy. We are committed to making renewable energy a bigger part of our energy mix as local projects come on line.

Electric cooperatives use a diverse mix of fuels to supply members with safe, reliable, and affordable power. Renewable resources provide 11 percent of cooperative power nationwide, as compared to 9 percent for the nation’s entire electric utility sector.

Electric Cooperative Power Mix



Source: NRECA, Rural Utilities Service/U.S. Energy Information Administration 2003 Data, Represents all U.S. electric cooperatives.



scholarships:

SMPA believes education is the power of our future generations. We also believe it is our responsibility to help students take the next step in their education. For the past 11 years, SMPA has funded higher education opportunities for our area youth by awarding a scholarship to one graduating senior from each of the six high schools in our service territory.



SMPA: SMPA awarded six scholarships, for a total of \$12,000, to a graduating senior from each of our area high schools. The recipients were judged on their academic success, as well as, their written essay, community involvement and leadership skills. This year's students have demonstrated a commitment in all of these areas.

2009 SMPA Scholarship Recipients:		
Student	School	Amount
Sara Carlson	Telluride	\$2,000
Dillon St. George	Silverton	\$2,000
Cory Hibbard	Ridgway	\$2,000
Sierra Macfarlane	Ouray	\$2,000
Sandra Royer	Norwood	\$2,000
Marena Maupin	Nucla	\$2,000

Tri-State: Tri-State Generation & Transmission, SMPA's wholesale power supplier, allows SMPA to award two \$500 scholarships to academically deserving students.

2009 Tri-State Scholarship Recipients:		
Student	School	Amount
Dustin Winner	Norwood	\$500
Jordan Weimer	Nucla	\$500

Basin Electric: Through Tri-State, SMPA is a member of Basin Electric Cooperative in Bismarck, ND. SMPA selects one candidate from the member cooperative graduation pool and one candidate from the employee/dependent graduation pool. Basin Electric then chooses one final graduate for the \$1,000 scholarship.

2009 Basin Electric Scholarship:			
Student	School	Type	Amount
Jordan Sinks	Nucla	SMPA Emp.	\$1,000



Sara Carlson
Telluride



Dillon St. George
Silverton



Cory Hibbard
Ridgway



Sierra Macfarlane
Ouray



Sandra Royer
Norwood



Marena Maupin
Nucla



Dustin Winner
Norwood



Jordan Weimer
Nucla



Jordan Sinks
Nucla

Selection Committee: Thank you to the educational professionals who served on our scholarship selection committee:

- Joey Montoya, Mesa State Montrose
- Tony Bowling, Delta Montrose Tech
- John Orris, Paradox Valley Charter School
- Lisa Watson, Intellitec

employees:

At SMPA, our employees are dedicated to giving you and your family or business the best service available for your electrical utility needs. Our employees are your friends and neighbors. Please join us in thanking them for their years of loyal service.



Employee	Years	SMPA Branch
David Kelly	36	Nucla
Gary Miller	33	Ridgway
James Hubbs	32	Telluride
Denny Irwin	32	Ridgway
Kevin Broderick	31	Telluride
Frances Cromell	29	Nucla
Tom Loczy	28	Nucla
Duane Deveny	26	Ridgway
Rick Gabriel	23	Nucla
Paul Enstrom	22	Nucla
Sherry Spor	21	Nucla
Scott Davidson	19	Ridgway
Frances Lendin-Graybeal	17	Nucla
Chuck Holecek	17	Ridgway
Clint Colson	16	Telluride
Shawna Sinks	15	Nucla
Claude Barret	15	Nucla
Marvin Walisky	14	Nucla
Tammi Magallon	14	Nucla
Lester Oltjenbruns	14	Telluride
Leif Karo	13	Ridgway
Keri Kling	12	Ridgway
Carla Spangler	12	Nucla
Gay Carver	12	Nucla
Dan Hubert	12	Ridgway
Mark Castle	11	Ridgway
Renee Koski	11	Nucla
Dana Souther	11	Nucla
Grant Kennedy	10	Telluride
Gary Crawford	10	Nucla

Jon Puderbaugh	9	Nucla
Cal Rutherford	8	Nucla
Preston Joseph	8	Nucla
Johnathan Smith	6	Telluride
Steve Zamarripa	6	Ridgway
KJ Johnson	5	Telluride
Mike Morlang	5	Telluride
Penny Gabardi	5	Ridgway
Aimee Johannsen	5	Nucla
Pat Enstrom	5	Nucla
Eric Pottorff	4	Ridgway
Bart Reams	4	Nucla
Sam Purcell	4	Telluride
Lori McKinney	4	Nucla
Toni Bertorello	3	Ridgway
Coleman Summers	3	Ridgway
Patsy Tankersley	3	Ridgway
Jackie Sherrer	3	Ridgway
Kim Nickolaus	3	Ridgway
Bob Coulson	3	Ridgway
Brad Boulden	3	Ridgway
Kevin Ritter	2	Ridgway
Darcy Turner	2	Nucla
Byrd Williams	2	Telluride
Bill Green	2	Ridgway
Tom Mcleod	2	Telluride
Jeff Popp	1	Ridgway
Becky Mashburn	2 mo.	Ridgway
Jeff Shea	2 mo.	Silverton
Glen Livengood	1 wk.	Ridgway

Mission: It is the Mission of San Miguel Power Association, Inc. to demonstrate corporate responsibility and community service while providing our members with safe, reliable, cost effective and environmentally responsible electrical service.

Vision: To be a viable cooperative model for sustainability, responsibility, financial strength, integrity, democracy, employee and member satisfaction, energy efficiency, conservation, renewable energy, education, and communication, while maintaining reliable electrical service.



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